



Ridgebury Tankers

Company Overview

October 2016

- Founded April 2013 by an experienced management team
- Well-capitalized and efficient US based ship owner
- Backed by Riverstone, a \$34 billion energy-focused investment company
- Fleet of 20 vessels - quality Japanese and Korean-built crude and product tankers
- Works with well reputed technical and commercial operators
- Culture of professionalism, transparency, compliance – anti-corruption & no conflicts of interest



Riverstone at a glance

- Energy-focused investment firm
- Committed \$30 billion to 120 investments
 - Exploration & production
 - Midstream
 - Oilfield services
 - Power and renewable
- Shared goal with Ridgebury to build a leading tanker company
- Offices in New York, London and Houston

Sector investments focus

Conventional Energy

Exploration & Production



40 investments

Midstream



18 investments

Energy Services



18 investments

Power & Coal



6 investments

Renewable Energy

Wind



Solar



Biomass



Biodiesel



18 investments

Crude Oil Tankers : 14 Vessels

| Vessel | Year Built | DWT | Built | Employment |
|--------------------|------------|---------|-------|---------------|
| Suezmax - 8 | | | | |
| Lessley B | 2013 | 158,500 | Korea | Blue Fin |
| John Zipser | 2009 | 164,772 | Korea | Blue Fin |
| Nicholas A | 2007 | 159,395 | Japan | Blue Fin |
| Astari | 2002 | 149,990 | Japan | Blue Fin |
| Captain Drogin | 2007 | 166,500 | Korea | Blue Fin |
| Mary Selena | 2006 | 146,500 | Japan | Blue Fin |
| Lindy B | 2007 | 146,500 | Japan | Blue Fin |
| Alina L | 2001 | 164,600 | Korea | Blue Fin |
| Aframax – 2 | | | | |
| Sally B | 2003 | 105,670 | Japan | TC (Penfield) |
| Alice M | 2003 | 104,075 | Japan | Teekay Pool |
| VLCC – 4 | | | | |
| Pioneer | 1999 | 306,397 | Korea | Spot |
| Pride | 2000 | 305,993 | Korea | TC (Shell) |
| Purpose | 2000 | 306,308 | Korea | Sea Wolf |
| Progress | 2000 | 306,398 | Korea | Sea Wolf |

Product Tankers : 6 Vessels

| Vessel | Year Built | DWT | Built | Employment |
|---------------|------------|--------|-------|------------|
| MR - 6 | | | | |
| Alexandra Z | 2009 | 50,251 | Korea | Norient |
| Cindy A | 2009 | 50,162 | Korea | Norient |
| Rosemary E | 2009 | 50,261 | Korea | Norient |
| Katherine Z | 2009 | 50,216 | Korea | Norient |
| John B | 2007 | 45,975 | Japan | Norient |
| Julia M | 2007 | 45,980 | Japan | Norient |



VLCC Crude Fleet

- Heidmar Sea Wolf Pool established 2010
- 8 modern VLCC vessels
- Heidmar manages ~100 tankers through their pools
- Global coverage with transparent operation and systems



Suezmax Crude Fleet

- Heidmar Blue Fin Pool established 2007
- 16 modern Suezmax vessels



Aframax Crude Fleet

- Teekay Aframax pool
- 28 modern Aframax vessels
- Teekay, well established tanker owner / operator with a particular focus on Aframaxes
- Publicly listed company



MR Product Fleet

- Norient Product Pool established 2005
- JV between Norden and Interorient Navigation
- 92 MR and Handysize vessels
- Owner mentality: Low cost structure and efficient working capital

- Ridgebury's in house team works closely with leading shipmanagers
- Close relationship with two leading third party shipmanagers;
 - Bernhard Schulte Shipmanagement for Suezmax tankers & VLCCs
 - Interorient Marine Services for MR and Aframax tankers
 - ships also with DS Tankers, Fleet Management and Goodwood
- Compliance with regulatory requirements, oil major standards and industry best practices

BERNHARD SCHULTE SHIPMANAGEMENT



- Formed in 1972
- Offices in Germany, UK, Cyprus, Greece, India, China, Singapore and Hong Kong
- Currently over 300 vessels under management including over 60 crude oil vessels

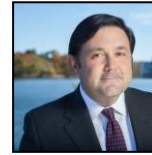


INTERORIENT

- Formed in 1979
- Offices in Cyprus, Germany, Latvia, Russia, Ukraine and Philippines
- Currently over 100 vessels under management including 40 product tankers

Robert P. Burke – Chief Executive Officer

- Career in shipping as investor, manager, financier and owner
 - Chembulk Tankers - CEO
 - Great Circle Capital - Partner & Managing Director
 - GE Capital - Managing Director, Marine Finance
 - Ship's Officer (tankers)
 - Columbia University MBA, US Merchant Marine Academy

Hew Crooks – Chief Financial Officer

- Career in maritime, energy and infrastructure investment
 - Safe Water Network - SVP Operations
 - Great Circle Capital - Partner & Managing Director
 - Stanton Capital - Partner & Managing Director
 - Investcorp International; Lehman Brothers
 - Amherst College

Steven Fitzgerald – VP Operations

- Career in shipping operations and finance
 - GE Capital - Risk Manager/Director Marine Origination
 - 10 years operations / marketing with liner companies
 - US Merchant Marine Academy

Walter Bromfield – VP Finance

- Career in ship finance and administration
 - United Maritime Group – Sr VP Finance and CFO
 - Chembulk Tankers – CFO
 - Maritrans Inc – CFO and Corporate Secretary
 - Villanova University MBA, The Wharton School BS Economics

David Burke – VP Engineering

- Extensive technical and operations background
 - Technical Director at Principal Maritime
 - Managing Director for V-Ships, USA
 - Engineer on board US flagged tankers
 - Marine Engineering from Massachusetts Maritime Academy

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Contact

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