



# Ridgebury Tankers

## Company Overview

October 2016

- Founded April 2013 by an experienced management team
- Well-capitalized and efficient US based ship owner
- Backed by Riverstone, a \$34 billion energy-focused investment company
- Fleet of 20 vessels - quality Japanese and Korean-built crude and product tankers
- Works with well reputed technical and commercial operators
- Culture of professionalism, transparency, compliance – anti-corruption & no conflicts of interest



## Riverstone at a glance

- Energy-focused investment firm
- Committed \$30 billion to 120 investments
  - Exploration & production
  - Midstream
  - Oilfield services
  - Power and renewable
- Shared goal with Ridgebury to build a leading tanker company
- Offices in New York, London and Houston

## Sector investments focus

### Conventional Energy

#### Exploration & Production



40 investments

#### Midstream



18 investments

#### Energy Services



18 investments

#### Power & Coal



6 investments

### Renewable Energy

#### Wind



#### Solar



#### Biomass



#### Biodiesel



18 investments

**Crude Oil Tankers : 14 Vessels**

| Vessel             | Year Built | DWT     | Built | Employment    |
|--------------------|------------|---------|-------|---------------|
| <b>Suezmax - 8</b> |            |         |       |               |
| Lessley B          | 2013       | 158,500 | Korea | Blue Fin      |
| John Zipser        | 2009       | 164,772 | Korea | Blue Fin      |
| Nicholas A         | 2007       | 159,395 | Japan | Blue Fin      |
| Astari             | 2002       | 149,990 | Japan | Blue Fin      |
| Captain Drogin     | 2007       | 166,500 | Korea | Blue Fin      |
| Mary Selena        | 2006       | 146,500 | Japan | Blue Fin      |
| Lindy B            | 2007       | 146,500 | Japan | Blue Fin      |
| Alina L            | 2001       | 164,600 | Korea | Blue Fin      |
| <b>Aframax – 2</b> |            |         |       |               |
| Sally B            | 2003       | 105,670 | Japan | TC (Penfield) |
| Alice M            | 2003       | 104,075 | Japan | Teekay Pool   |
| <b>VLCC – 4</b>    |            |         |       |               |
| Pioneer            | 1999       | 306,397 | Korea | Spot          |
| Pride              | 2000       | 305,993 | Korea | TC (Shell)    |
| Purpose            | 2000       | 306,308 | Korea | Sea Wolf      |
| Progress           | 2000       | 306,398 | Korea | Sea Wolf      |

**Product Tankers : 6 Vessels**

| Vessel        | Year Built | DWT    | Built | Employment |
|---------------|------------|--------|-------|------------|
| <b>MR - 6</b> |            |        |       |            |
| Alexandra Z   | 2009       | 50,251 | Korea | Norient    |
| Cindy A       | 2009       | 50,162 | Korea | Norient    |
| Rosemary E    | 2009       | 50,261 | Korea | Norient    |
| Katherine Z   | 2009       | 50,216 | Korea | Norient    |
| John B        | 2007       | 45,975 | Japan | Norient    |
| Julia M       | 2007       | 45,980 | Japan | Norient    |



### VLCC Crude Fleet

- Heidmar Sea Wolf Pool established 2010
- 8 modern VLCC vessels
- Heidmar manages ~100 tankers through their pools
- Global coverage with transparent operation and systems



### Suezmax Crude Fleet

- Heidmar Blue Fin Pool established 2007
- 16 modern Suezmax vessels



### Aframax Crude Fleet

- Teekay Aframax pool
- 28 modern Aframax vessels
- Teekay, well established tanker owner / operator with a particular focus on Aframax
- Publicly listed company



### MR Product Fleet

- Norient Product Pool established 2005
- JV between Norden and Interorient Navigation
- 92 MR and Handysize vessels
- Owner mentality: Low cost structure and efficient working capital

- Ridgebury's in house team works closely with leading shipmanagers
- Close relationship with two leading third party shipmanagers;
  - Bernhard Schulte Shipmanagement for Suezmax tankers & VLCCs
  - Interorient Marine Services for MR and Aframax tankers
  - ships also with DS Tankers, Fleet Management and Goodwood
- Compliance with regulatory requirements, oil major standards and industry best practices

### BERNHARD SCHULTE SHIPMANAGEMENT



- Formed in 1972
- Offices in Germany, UK, Cyprus, Greece, India, China, Singapore and Hong Kong
- Currently over 300 vessels under management including over 60 crude oil vessels

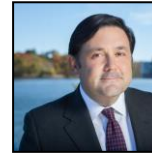


### INTERORIENT

- Formed in 1979
- Offices in Cyprus, Germany, Latvia, Russia, Ukraine and Philippines
- Currently over 100 vessels under management including 40 product tankers

**Robert P. Burke – Chief Executive Officer**

- Career in shipping as investor, manager, financier and owner
  - Chembulk Tankers - CEO
  - Great Circle Capital - Partner & Managing Director
  - GE Capital - Managing Director, Marine Finance
  - Ship's Officer (tankers)
  - Columbia University MBA, US Merchant Marine Academy

**Hew Crooks – Chief Financial Officer**

- Career in maritime, energy and infrastructure investment
  - Safe Water Network - SVP Operations
  - Great Circle Capital - Partner & Managing Director
  - Stanton Capital - Partner & Managing Director
  - Investcorp International; Lehman Brothers
  - Amherst College

**Steven Fitzgerald – VP Operations**

- Career in shipping operations and finance
  - GE Capital - Risk Manager/Director Marine Origination
  - 10 years operations / marketing with liner companies
  - US Merchant Marine Academy

**Walter Bromfield – VP Finance**

- Career in ship finance and administration
  - United Maritime Group – Sr VP Finance and CFO
  - Chembulk Tankers – CFO
  - Maritrans Inc – CFO and Corporate Secretary
  - Villanova University MBA, The Wharton School BS Economics

**David Burke – VP Engineering**

- Extensive technical and operations background
  - Technical Director at Principal Maritime
  - Managing Director for V-Ships, USA
  - Engineer on board US flagged tankers
  - Marine Engineering from Massachusetts Maritime Academy



**RT**

Contact

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