

Ridgebury Crude Tankers Announces Intention to Redeem \$10 Million in Bonds

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Westport, Connecticut -- Ridgebury Crude Tankers ("Ridgebury" or the "Company") announced today that it intends to redeem \$10,000,000 principal amount of its 7.625% Senior Secured Bond Issue 2014/2017 (ISIN: NO 001 070583.3). The Bonds will be redeemed on March 20, 2015 using Excess Cash as defined in the Bond Agreement.

The Company has informed the Bond Trustee that the Bonds will be redeemed as follows:

Record Date:	March 18, 2015
Settlement Date:	March 20, 2015 (the Interest Payment Date)
Redemption Price:	100 per cent of par value (plus accrued interest)

The Bond Trustee has informed the Company that Bondholders will be notified via the Security Depository no later than March 4, 2015.

About Ridgebury Crude Tankers and RT Holdings:

RT Holdings, LLC is a Westport, Connecticut-based shipping company dedicated to acquiring and operating a fleet of modern crude and refined products tankers. The company's fleet currently consists of 15 Suezmax, Aframax and Medium Range Product Tankers. Ridgebury was established in 2013 and is backed by Riverstone Holdings LLC, a New York-based private equity firm with extensive investments in the energy industry. Ridgebury's experienced management team is led by Founder and CEO, Bob Burke, who has been involved in all facets of the shipping industry for over 30 years. Ridgebury Crude Tankers, a wholly-owned indirect subsidiary of RT Holdings, owns a fleet of seven Suezmax tankers.

Further enquiries:

Hew Crooks

Chief Financial Officer

+1.203.304.6137

hcrooks@ridgeburytankers.com

